

Change of SIPP bank account provider

As we advised last year Lloyds/Bank of Scotland are exiting the pension banking market and has unilaterally decided to close accounts.

Where the previous SIPP account has a positive balance a replacement account has been opened with Barclays Bank and the funds transferred. Where there was no balance and/or fee debts in excess of the balance a replacement account will not be opened at this stage but will be opened once a positive balance is created.

Please note these are pension scheme accounts that are required to be run by a regulated firm approved by the FCA and HMRC. Members personal or business accounts cannot be used for the scheme.

CPPT Services Limited

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